

Credit Facilities Guarantee

Bank Example AG
P.O. Box
CH-8000 Zurich

UBS AG
Trade Finance
Guarantees
P.O. Box
CH-8098 Zurich
Tel. +41-44-234 11 11

26 May 20xx

SPECIMEN

Amount _____

(in words _____ **)**

As security for a credit line which you will grant to

_____ ,

we, UBS AG, _____, irrespective of the validity and the legal effects of the above mentioned credit relationship and waiving all rights of objection and defense arising therefrom, hereby irrevocably undertake to pay to you, upon your first demand, any amount up to the above mentioned maximum amount (including principal, interest and all other charges) upon receipt of

your request for payment duly signed in original or by authenticated SWIFT stating that _____ has not repaid the amount claimed under this guarantee on the due date.

Our guarantee is valid until _____

and expires in full and automatically, should your request for payment in writing and original or by authenticated SWIFT not be in our possession at our above address on or before that date, regardless of such date being a banking day or not.

Our guarantee will be reduced by each payment made by us as a result of a claim.

This guarantee is governed by Swiss law, place of jurisdiction and performance is _____.

UBS AG