



UBS AG
Trade Finance

Applicant

Company/Name/Surname
ZIP/City
Contact person
Phone
Our ref.

Application to transfer a Documentary Credit

We acknowledge receipt of the following **transferable** documentary credit (original DC) issued in our favour:

Issuing bank	Original DC number
UBS AG reference number	
Amount of original DC	Expiry date

Please transfer the original DC by telecommunication with the same terms and conditions, except:
(Please indicate whenever the conditions of the original DC remain unchanged).

Beneficiary
(Second beneficiary)

Advising bank		
Currency and amount		Unit price (if applicable)
Expiry Date		Latest date of shipment
Period of presentation of documents within	days after shipment date	
Available with	UBS AG	Advising bank
Quantity of goods		
(Only if original DC allows partshipment)		

Commissions and charges for this transfer	All commissions and charges of UBS AG are for our account	second beneficiary's account
	All commissions and charges of advising bank are for our account	second beneficiary's account

Remarks

We are in agreement that the transfer is subject to the following conditions:

- 1) At the latest upon your receipt of the documents under the transfer, we will present our invoice(s) (and our draft if required) issued in accordance with the original DC, to substitute the one(s) presented by the second beneficiary and any other documents required to fulfil the terms and conditions of the original DC.

In case these documents will not be delivered to you in time or create discrepancies, Article 38 of the UCP 600 will apply

- 2) We hereby confirm that we are ultimately liable for the payment of commissions and charges which are for second beneficiary's account, if the latter refuses to pay them upon expiry date of the unutilized transferred documentary credit.

Amendments:

Amendments may be advised to the second beneficiary under the following condition:

- Amendments accepted by ourselves

Amendments will not be advised to the second beneficiary

Important: The original basic DC as well as your relevant advice are **returned to** you herewith. This transfer is subject to the UCP, 2007 revision, ICC-Publication No. 600 and to the General Terms and Conditions of UBS AG.

For the difference between basic DC and transfer DC, less your commissions and charges arising from this operation (if any), we ask you to **credit our account No.** with **UBS AG** at

Place/Date

Stamp, Signature of applicant