

## Reporting by Business Groups and Units

<i>CHF million</i>	Total Operating Income			Total Operating Expenses			Business Group performance before tax and minority interests				
	<i>For the quarter ended</i>	31.12.04	31.12.03	%change	31.12.04	31.12.03	%change	31.12.04	31.12.03	%change	
<b>Wealth Management &amp; Business Banking</b>											
Wealth Management	<b>1'917</b>	1'740		10	<b>1'086</b>	1'035		5	<b>831</b>	705	18
Business Banking Switzerland	<b>1'245</b>	1'283		(3)	<b>735</b>	744		(1)	<b>510</b>	539	(5)
<b>Global Asset Management</b>	<b>526</b>	451		17	<b>362</b>	339		7	<b>164</b>	112	46
<b>Investment Bank</b>	<b>3'927</b>	3'557		10	<b>2'698</b>	2'365		14	<b>1'229</b>	1'192	3
<b>Wealth Management USA</b>	<b>1'246</b>	1'282		(3)	<b>1'169</b>	1'292		(10)	<b>77</b>	(10)	
<b>Corporate Center</b>											
Private Banks & GAM	<b>302</b>	232		30	<b>187</b>	186		1	<b>115</b>	46	150
Corporate Functions	<b>4</b>	(7)			<b>338</b>	342		(1)	<b>(334)</b>	(349)	4
<b>Financial Businesses</b>	<b>9'167</b>	8'538		7	<b>6'575</b>	6'303		4	<b>2'592</b>	2'235	16

## Currency Translation Rates

The following table shows the principal rates used to translate the financial statements of foreign entities into Swiss francs:

	Spot rate			Average rate			Average rate	
	As at			Quarter ended			Year ended	
	31.12.04	30.9.04	31.12.03	31.12.04	30.9.04	31.12.03	31.12.04	31.12.03
1 USD	<b>1.14</b>	1.25	1.24	<b>1.16</b>	1.26	1.29	<b>1.24</b>	1.34
1 EUR	<b>1.55</b>	1.55	1.56	<b>1.53</b>	1.54	1.55	<b>1.54</b>	1.54
1 GBP	<b>2.19</b>	2.26	2.22	<b>2.19</b>	2.29	2.24	<b>2.27</b>	2.20
100 JPY	<b>1.11</b>	1.13	1.15	<b>1.12</b>	1.15	1.19	<b>1.15</b>	1.16