

UBS KeyLink Pre-Release Notes



New Functionality & Updates

Cash	2
Securities	2
Treasury Products	2
CLS Third Party	2

Release 9.4

Dear UBS KeyLink Client,

In this edition of the UBS KeyLink Pre-Release notes for Version 9.4, our objectives are to provide you with a preview as to which functionality will be improved and which new enhancements will supplement the UBS KeyLink e-resolution suite. In doing so, we strive to continually show you how to benefit from these developments most.

As users of UBS KeyLink you will receive this publication for all current and planned upgrades. Please read the information summarized below for a preview of the new functionality that will be implemented in version 9.4 which will be released 18 May 2009.

We trust that our developments meet your approval and welcome your feedback.

Sincerely,
Global KeyLink Services

Your Suggestions

We continue to make system enhancements based on our customers' suggestions, needs and recommendations.

Since we are constantly making every effort to meet your needs, we welcome any comments or suggestions you may have.

You may contact any of our Relationship Managers (see Helpline numbers below), or e-mail your comments to:

sh-keylink@ubs.com

UBS KeyLink Helpline

Global Toll Free Numbers

Asia-Pacific	+65-6431 8740
Europe, Middle East & Africa	+41-44 239 0607
United Kingdom	+44-20-7567 5902
Americas	+1-203-719 3800
Internet	www.ubs.com/keylink

Cash

Journal Entries enhancements	<p>Incorporated with UBS KeyLink Release Version 9.4, we are implementing changes to enhance the 'Journal Entries' functionality which will be used in conjunction with our International Prime Brokerage (IPB) Business.</p> <p>This latest enhancement allows for 'Journal Entries' to be managed independently from the standard Payment functionality and will assign unique privileges to individual users / user groups, each of whom will be allocated the appropriate authorization to either modify, verify or release these payments.</p>
-------------------------------------	--

Securities

Receive / Deliver Instructions Improved Import /Export definition	<p>For the purpose of importing or exporting Receive / Deliver Instructions, we have developed a new Import / Export Definition which will include information of the 'Exchange Rate' as relates to the deal amount, the 'Place of Safekeeping' as well as information regarding 'Stamp Duty Exemption'.</p> <p>Import / Export Definitions previously available within KeyLink are still accessible to be used at your discretion.</p>
--	--

Treasury Products

FX Options and Fixed Loan Modified rule - Move to History	<p>UBS KeyLink has already successfully implemented the 'Move to History' rule for FX Cash confirmations to facilitate an efficient archiving process. This rule, which automatically moves un-affirmed trades to the 'history' folder, 45 calendar days past value date, will henceforth also apply to FX Option and Fixed Loan / Deposit confirmations.</p> <p>Clients benefit from this enhancement in that it provides a cleaner and more structured view of large volumes of trades which is easier to read.</p>
FX Trade – XLS Export Prior defect resolved	<p>We are pleased to advise that the issue previously identified, where users chose the option to 'select report 'FX Trade (XLS Export)', and subsequently received the error message: <i>'File Error: data may have been lost'</i>, has been resolved.</p>

CLS Third Party

CLS Reporting New "Related" tab	<p>UBS KeyLink will implement a new 'Related' tab in the CLS reporting module. This function will allow you to see all the linked trades under one tab.</p>
--	--