

UBS KeyLink Pre-Release Notes

Release 9.0: Coming Soon Oct. 2007



Release 9.0

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Dear UBS KeyLink Client,

Our goal is to provide you with a preview into what will change and which features will be added to our new Release. In doing so, we will strive to continually show you how to benefit from these developments most.

As a current user of UBS KeyLink you will receive this publication for all upgrades. Please see below for a preview of all new functionality that will be implemented in Release 9.0.

Sincerely,
Global KeyLink Services

Your Suggestions

We continue to make system enhancements based on our customer's suggestions, needs and recommendations. Since we are constantly trying to meet all of your needs, we welcome any comments or suggestions you may have. You may contact any one of our Service Management managers (see Helpline numbers below), or e-mail your comments to:

sh-keylink@ubs.com

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Cash Module

New payment instruction type

We are implementing a new specialised payment type called 'Journal Entry' in support of customers of our UBS Equities Prime Brokerage business. Allowing them to transfer funds between one journal and another without a physical cash instruction being executed.

Improving Cash Investigations & Related Inquiries

The menu point for 'Related Inquiries and Investigations' is being improved by the following:

- If the user selects Related Inquiries, under the View Menu in the Main Screen, and there is no related inquiries available a pop up message will advise this.
 - There will be a new menu point under Tools in the Main screen called 'Create Related Inquiry'. This enables the user to generate a message automatically linked to the item they are viewing. The entry screen will be automatically populated with reference information to save the user time.
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FX Rates in Multi Currency Payments

During the final verification Foreign Currency Transfer payment the user will be presented with the FX rate to be applied to the payment. They will have the opportunity to accept or reject the rate with a rejection setting the payment back to 'awaiting final verification'.

CLS Third Party Module

Number of Alleged Trades visible in the Summary Screen

The Funding Request Advice information from the Summary screen will be replaced with the number of outstanding Alleged Trades reported.

Treasury Products Module

Trading of Non Deliverable Forwards

Users will have the ability to trade Non Deliverable Forwards within the FX Trading Module.

Non Deliverable Forwards for non-Primary Booking Name locations

Today, Non Deliverable Forward confirmations and the link to the fixing trade are only in place for the Primary Booking Name location (Zurich). With Release 9.0, clients will also be able to see the fixing confirmation linked to the Non Primary Booking Name trade locations (e.g. Hong Kong, London, Stamford, etc.).

Enhanced functionality for Trading

To save users time when rejecting a FX trade, functionality will be implemented so that the original details remain afterwards.

New Net Trade Report for Currency Pairings

A new Net Trade Report will be introduced showing the currency pairings. As a result, users can work out their profit and loss on currency pair basis.

New columns for Non Deliverable Forwards

Within the Confirmations module, there will be two new columns displaying the Fixing date and the Settlement Currency relating to Non Deliverable Forward trades.

FX confirmation/affirmation for onshore booked trades in Taiwan

UBS KeyLink will enable confirmations and affirmations of onshore booked trades in Emerging Market locations. The first location to go live will be Taiwan.

Archival of FX confirmations improved

The internal process that moves FX confirmations to archive now evaluates the trade date to determine if an item is 13 months or older. This will resolve the issue of missing forward value trades which some clients found missing in the Net Trade report.

Restriction on trading 'TOM' trades

New functionality will provide the ability to restrict certain users from performing 'TOM' (tomorrow) trades.

Precious Metals Module

Archival of FX confirmations improved

The internal process that moves PM confirmations to archive now evaluates the trade date to determine if an item is 13 months or older.

Securities Module

Automated data transfer when changing instruction type

When a user switches Instruction type for securities settlement instructions, new functionality will take the available Receiver / Deliverer parties information and automatically copy it into matching fields for the instruction.

Introducing All Transactions concept in QI instructions

A revised and improved concept will display all created instructions in a browse view with all details about selected WHT baskets and shadow accounts.

Changes to the layout for Type of Settlement section in RDI's

Creating a Receive/Deliver instruction will be easier due to a redesign of the 'Type of Settlement' section.

New Corporate Action data added in Instructions Overview

Release 9.0 will enrich the corporate actions business on the summary view and reports by providing option information on the top-level.

New column added to Corporate Actions summary

A new column, 'Event Type', will be added to the browse view to allow improved Corporate Actions management.

New Report: Place of Safekeeping by ISIN

A new report called 'Place of safekeeping by ISIN' will be available to expand reporting capability for management of assets.

Create / update existing RDI template based on Confirmation transaction

New functionality will provide easy data transfer from properly settled transactions into instruction templates for future STP use.

New archiving rules for Corporate Action Instruction and Notification

New archiving rules will be introduced for Corporate Action Instructions and Notifications, which are the following:

- Instructions and related Notifications without Corporate Action Confirmation, 30 days after response or paydate
 - Instructions and related Notifications with Corporate Action Confirmation, 14 days after the receive date
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Query Tracking

New Menu Point: Query Tracking

We are making significant enhancements to the current Mailbox Module. The aim is to add to the existing functionality and make it more user friendly, after the release, you will see the following:

- The Mailbox functionality will be renamed 'Query Tracking', which will indicate and provide greater clarity to the user on the purpose of this function
 - The menu points under Query Tracking will show the following:
 - Incoming Messages,
 - Outgoing Messages, and
 - Investigation Cases
 - The frequency of the updates on Investigation Cases will be increased to once an hour during EMEA business hours.
 - Related Incoming and Outgoing messages will now be linked together as 'Related Transactions' in order to provide greater transparency for the user.
 - The user will now be able to directly 'reply' to their incoming messages. This is a significant improvement as the user will no longer have to generate an outgoing message and manually enter the details of the initial Incoming message.
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Document Manager

e-Statements expanded for Swiss booked accounts

Currently, the Document Manager is limited to UBS Stamford cash accounts. With 9.0, it is being expanded to publish pdf (Portable Document Format) statements for clients of UBS Switzerland.

Framework

Provide an alert function to all users

A new alert function will be introduced to inform users on any important events (such as planned system downtime) whether they are already logged in or enter the system during the validity period.

Import/Export Definitions

The current import and export definitions that are displayed to the user when using the GUI based import/export functionality will be updated to show all published definitions relevant for the business the user is in.

Java Upgrade to version 1.6

With the release of Sun Microsystems Java 1.6 some users are experiencing problems using UBS KeyLink. Thus, we have ensured that clients who use this latest version can still use UBS KeyLink. However, the current official supported Java versions are 1.4.2 to 1.5, therefore we recommend using Java version 1.4.2_07.

SWIFT Release 2007

Various changes will be implemented to align and remain fully compliant with SWIFT Release 2007.
