

UBS KeyLinkWeb CLS 3rd Party Service

Your access point into Continuous Linked Settlement (CLS).

UBS is pleased to provide you, our business partner, with a robust and comprehensive CLS Third Party Settlement Service through UBS KeyLinkWeb CLS 3rd Party Service. This module represents our latest offering in the UBS KeyLink e-banking suite of products and provides you with all your balances and transactions in a single web based system. It takes advantage of technology already available in UBS KeyLink Cash and Treasury Products, with some new added features that cover the entire CLS trade process.

UBS' experience

UBS remains a key player in supporting the Continuous Linked Settlement (CLS) industry initiative. As a CLS founding-member and BETA bank we at UBS have been at the forefront in helping to guide the operational and IT direction and to put the initiative back on a path toward delivering the promised benefits to the financial community. The experience and knowledge gained through this role have helped us to create an e-solution that optimises your settlement and reporting needs while minimising your operational requirements and up-front investment costs.

Value proposition

The elimination of settlement risk, the multilateral netting effect, the corresponding reduction in operational risk and the optimised liquidity usage brought through CLS settlement carries a high-value for any institution. UBS KeyLinkWeb's CLS 3rd Party Service is your portal to these benefits. The various reporting features allow you to get maximum control through the whole trading cycle from deal submission to deal settlement. This will help you to minimise your risks and funding costs and maximise the business benefits of CLS settlement. In two words, this module brings you simplicity and robustness.

Key features

Reporting

UBS KeyLink will provide you with both a complete view of status information about the trades that UBS has submitted to CLS on your behalf and the positions on your accounts held with UBS. Any debit or credit entries to your account will be reflected real time within UBS KeyLink. You also can get interim statements of your accounts.

Statistics about your CLS submitted settlements can be extracted out of UBS KeyLink in a multitude of file formats to help you feed risk systems and support your MIS requirements. You will be provided with online settlement status information so that you can monitor the settlement process.

Settlement Communication

Our solution focuses on providing you a service that operates within your existing trade confirmation and settlement communication infrastructure by capturing the trade information via SWIFT's third-party-service. Alternatively, you can also submit settlement requests directly via UBS KeyLink to allow the automatic capture of your confirmation messages for forwarding to UBS and ultimately onward to CLS for processing. Additionally, you will be able to issue trade cancellation requests in UBS KeyLink for deals entered via SWIFT's third-party-service or via UBS KeyLink.

Cash Projections

As part of its enhanced cash management features, UBS KeyLink can provide cash projections of up to 10 days. Thus, you can see your position in all 7 CLS currencies along a multitude of different views (e.g., matched vs. unmatched trades) and can drill down to underlying trades.

Cross Product

Because UBS KeyLink is an integrated modular system, with this one application you can get up to date reports and make payments to cover your positions.

Treasury - KeyLinkWeb (CANT005) - Net Trade Report

Description	Ccy	Today Value	Fri 2002-08-23	Mon 2002-08-26	Tue 2002-08-27	Wed 2002-08-28	Thu 2002-08-29	Fri 2002-08-30
AUD	AUD	-1,365.00	0.00	0.00	0.00	0.00	0.00	0.00
Settled	AUD	-1,365.00	0.00	0.00	0.00	0.00	0.00	0.00
CHF	CHF	-1,500.00	0.00	-15,000.00	0.00	-30,000.00	-15,000.00	0.00
Unmatched	CHF	0.00	0.00	-15,000.00	0.00	-30,000.00	-15,000.00	0.00
Settled	CHF	-1,500.00	0.00	0.00	0.00	0.00	0.00	0.00
GBP	GBP	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Settled	GBP	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
USD	USD	653.00	0.00	10,000.00	0.00	20,000.00	10,000.00	0.00
Unmatched	USD	0.00	0.00	10,000.00	0.00	20,000.00	10,000.00	0.00
Settled	USD	653.00	0.00	0.00	0.00	0.00	0.00	0.00

M	Value Date	Status	CLS Status	Counterparty	Transaction Reference	Trade Date	Bought Ccy	Bought Amount	Exchange Rate	Sold Ccy	St
	Aug 22, 2002	AX	ST	ZYGPG40112	GW704	Aug 21, 2002	GBP	1,000.00	1.347	USD	
	Aug 22, 2002	AX	ST	ZYGPG40112	GW705	Aug 21, 2002	USD	1,000.00	1.50	CHF	
	Aug 22, 2002	AX	ST	ZYGPG40112	GW801	Aug 21, 2002	USD	1,000.00	1.3657	AUD	

Key benefits

- Partner with one of the CLS founding members who is at the helm of driving CLS to deliver a robust solution for Third Party access to CLS.
- Eliminate your settlement risk and accrue the liquidity optimisation benefits brought from Settlement over CLS.
- Leverage off the knowledge and expertise of one of the top three Foreign Exchange banks
- Gain access to your CLS business critical transaction, account and funding data via a single web based application.
- Track all your CLS transactions real time through their lifecycle (i.e., from deal submission on through settlement)
- Accrue the benefits of the modular nature of the UBS KeyLink application and the additional products supported via the product.
- A robust solution to ensure contingency.

Key sophisticated

Straight-through Processing can be achieved by integrating the trade processes into your existing IT infrastructure.

Developed to exploit state-of-the-art technologies to the fullest extent, UBS KeyLink streamlines operations for corporations, asset managers and banks alike, at all levels.

The UBS KeyLinkWeb e-banking suite of products includes:

- Cash
- Treasury Products
- Securities
- Precious Metals
- File Transfer
- KeyPass
- Mailbox

Key information

To find out how UBS KeyLinkWeb e-banking solutions can benefit you, please contact UBS AG, Global KeyLink Services:

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Or your UBS AG account manager.