

# Clearing Services.

The ever increasing speed and complexity of international payment, clearing and settlement systems is a challenge for all financial institutions as it affects practically all of their processes and clients. Industry initiatives such as CLS and T+1, coupled with more demanding client requirements, e.g. real-time data, and 24/7 availability on a global basis through a myriad of access channels, are changing the global payments landscape.

UBS is not just preparing for these changes but is actually helping to reshape the international payment landscape through the active involvement and membership in different working groups such as the European Payment Council, the Payment Risk Committees, CHIPS, T+1 and CLS. We are committing the required resources in management, IT, HR, liquidity and risk management to ensure that we can operate in a scalable, global and low cost structure without sacrificing the quality and range of our payment service offerings. Our aim is to provide value added services in an increasingly commoditized world.

## Swiss Franc Clearing

UBS, the world's largest clearer of Swiss francs, offers the full range of payment services for financial institutions through the national clearing system SIC, covering retail as well as wholesale payments.

## Euro Clearing

UBS Zurich, through a direct access via UBS Frankfurt, has a direct connection to the euro clearing systems RTGS<sup>plus</sup>, Euro-1 and TARGET. UBS offers its clients euro services both with and without accounts, depending on their euro clearing access.

## US Dollar Clearing

UBS Stamford is amongst the largest foreign banks on CHIPS, and also has direct access to the Fedwire. The focus is clearly on large value payments covering settlement of financial transactions as well as international trade payments.

## Communication services

Through the SWIFT Network or our proprietary e-banking tool UBS KeyLink, you can access the full range of our clearing services in a fully automated STP environment.

## Cash reporting

Our range of cash reporting products provides accurate and timely account and transaction information that is necessary for effective decision-making. It ensures that you can provide your clients with immediate and real-time information.

## Customer service

While offering automated 24 hour-available systems via SWIFT and/or UBS KeyLink for runtime inquiries, our dedicated, highly qualified and experienced payment professionals are available to our clearing clients to handle the more complex and time-sensitive investigations.

## Cash management

In addition to offering detailed real-time information on account balances and movements, UBS also provides its clients with a large range of investment possibilities to maximize the return of cash balances.

## Pricing

Flexibility and transparency are the key to UBS's pricing structure, which takes into consideration volume and quality discounts. UBS's scale and efficiency in payment services allows us to offer very competitive terms and conditions.

## **Contacts**

If you have any questions regarding our services please contact:

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