

UBS Multi-Currency Clearing.

A simple solution in a complex world.

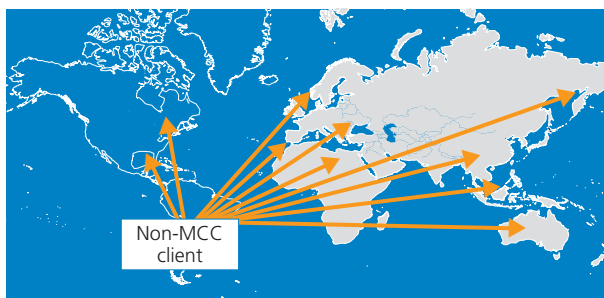
The global trade of goods and securities continues to increase, driving the need for banks to execute foreign currency payments worldwide. It is not only proprietary bank transactions driving this phenomenon, but also transactions executed by clients ranging from regional corporations to individual investors. Executing payments in multiple currencies requires a vast agent network, complex infrastructure investments and a multitude of processes.

UBS's Multi-Currency Clearing (MCC) product reduces the financial costs and infrastructure maintenance connected with international payments, providing you with a single entry point for all your payment needs.

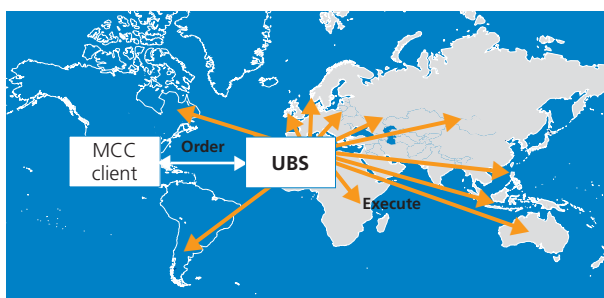
How does Multi-Currency Clearing work?

UBS offers you a single point of entry for your cash and currency needs. You have access to local clearing systems via UBS's direct link or via our vast correspondent network.

Traditional Payment model



Multi-Currency Clearing model



Key benefits

Consolidation of correspondent network

Eliminate expensive, infrequently used currency accounts and leverage UBS's global payments infrastructure by concentrating flows.

Efficient payment processing with the highest possible level of service

Streamline your payments process whilst maintaining your global reach.

Expand your offering to your client base without the need for further capital allocation

Meet clients' global payment needs more efficiently – you can offer your clients new products and services without having to invest in new infrastructure and human resources.

A strategic partner servicing banks

Our "The Bank for Banks" philosophy means we focus on providing the highest quality of service to banks.

Flexible solutions for your foreign currency needs

Multiple solutions are available based upon your payment needs.

MCC: Basket of accounts

If you carry out a substantial amount of international payments in foreign currencies, receive incoming funds in foreign currencies to your credit or on behalf of clients, and you hold balances in foreign currencies, we offer a multi-currency set-up tailored to your needs.

To enable payment transactions, accounts will be opened for you in one location, a single entry point which executes, receives, and reports all payment transactions.

Account netting is possible as a means of enhancing your liquidity. You can communicate with UBS via SWIFT, UBS KeyLink, or on a customized basis via our connectivity center. You can receive credits, make account debits and hold balances in multiple currencies while benefiting from a single standardized process. Implementation support is readily available during the initial set-up phase to help facilitate the transition of your accounts.

MCC: Single account solution

For occasional payments in foreign currencies, a single account solution through UBS KeyLink is available allowing payments to be made from your USD, CHF or EUR account. It combines the advantage of holding just one account with the benefits of a competitive multi-currency payment transaction product.

If you wish, we can provide you with a customized solution tailored to your currency requirements. Additionally, we offer a comprehensive range of Cash and Currency Services including FX, CLS Third-Party Service, Post Trade Services, Global Custody, and UBS KeyLink Connectivity Services to complement our payment products.

Key features

- Payments available in 40+ currencies
- Competitive Cut-Off Times
- Transparent fee and rate structure
- Intra-day liquidity enhancement through netting
- Real-Time reporting features
- Interest and Cash Management Services
- Consolidated account reporting
- Global market access
- Multi-Lingual Customer Support
- Funding Solutions

Value-added services

UBS offers value-added services to all of our payment clients.

- UBS KeyLink, our state-of-the-art, award-winning e-banking tool
- Guaranteed/OUR/, a pricing option to protect you against third party costs
- Clearing Activity Report, a customizable report which allows you to reduce costs by improving payment and message quality
- Auto Inquiry, an automated investigation service via SWIFT which removes the cost of payment investigations
- Guaranteed Cancellation, a service designed to cut back on unnecessary cancellation fees
- Implementation Support, a dedicated team is on hand to help you to ensure proper set-up and execution

Contact

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