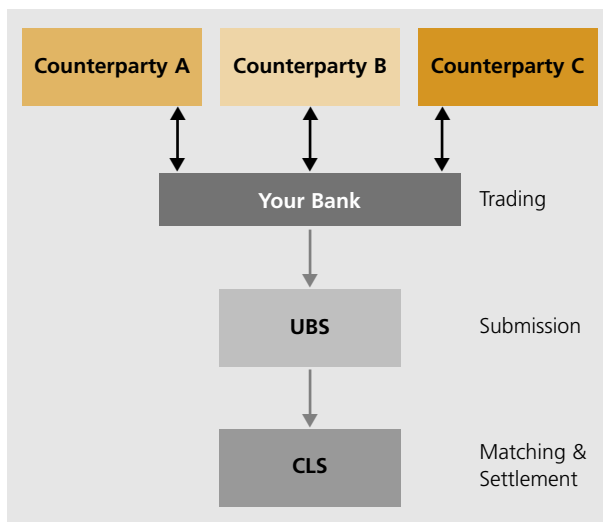


# UBS CLS Third Party Service.

## Flexible solutions for FX professionals.

With increasing pressure on cost and risk reduction as well as increasing trading volumes and operational efficiency, Continuous Linked Settlement (CLS) has become THE market standard in FX trading. UBS flexible solutions and award winning tools allow you to get up and running quickly. UBS is the market leader in CLS Third Party mandates and has received many accolades.

### How does CLS work?



CLS is a centralized payment versus payment system with simultaneous settlement. It is owned by the world's largest financial groups and operated by CLS Bank under laws of the United States since September 2002.

### Key features

- Trade submission via SWIFT or direct to UBS using connectivity services
- UBS KeyLink, the award-winning e-banking suite for trade monitoring and cash management, is included in our offer
- Free access to "The Settlements Directory for CLS" from SSIsearch Ltd
- Multi lingual dedicated CLS Client Services Team
- Volume and value based flexible pricing model
- Intraday liquidity in multiple currency
- Wide range of reporting solutions

### Key benefits

#### Risk reduction:

- Operational risk reduction
- Elimination of your settlement risk
- Settlement finality
- Possibility of full front-to-back integration of CLS process into your back office systems

#### Cost saving:

- Automated and streamlined trade life cycle
- Reduction in error financing costs
- Significant reduction in number of payments – max one per currency and value day out of the netted position of all your trades
- Efficient cash management
- Substantial reduction in your liquidity needs due to multilateral netting effects

#### Expand your business:

- Higher trading limits at your counterparties
- Ability to take more business with larger number of counterparties

### Why UBS

#### Experience:

- UBS has the best track record of successful implementation
- UBS has the most experience in implementing new clients and in helping clients change their CLS provider
- UBS offers 4th party service as well as value added features

#### Leadership:

- Cost leadership due to scale in both clearing and FX
- Short time to market with dedicated implementation manager
- Competitive cut-off times for CLS payments
- UBS drives the major CLS concepts and stays integrally involved in CLS developments
- Cross product integration FX and Cash possible

#### Quality:

- UBS has a superior short and long term credit rating
- Rated from leading magazines as the best Bank in CLS Third Party services in 2004, 2005, 2006, 2007 and 2008
- Certified by CLS Bank for custody related FX settlement
- UBS offers intraday liquidity free of charge

#### Value added services

##### UBS KeyLink:

- Integrated FX instructions status & cash reporting via UBS KeyLink online e-tool at no extra charge, allowing trade and payment flow monitoring, planning and optimization
- Dedicated multi-lingual CLS Client Services Team, at your service 24/6

##### UBS ConnectivityCentre:

- When you link your business systems directly to UBS through UBS KeyLink Connectivity Service, you gain secure access to a powerful combination of data and infrastructure that vastly improves your efficiency of instruction transmission and reporting capabilities.

#### Related products

UBS can offer a comprehensive range of financial products & services to our CLS Third Party Clients, for example;

##### UBS's Multi-Currency Clearing Service:

- Based on your business needs, this advanced solution allows you to make foreign currency payments by either opening multiple currency accounts or by just opening a base currency account. In the second scenario, UBS will execute a one-step automated FX conversion for you. This solution is particularly useful for efficient processing of occasional or repetitive payment orders in foreign currency. In both scenarios your tangible benefits include considerable cost reduction via reducing of Nostro accounts, consolidation of flows, standardized and streamlined processes, and single point of contact for customer service.

#### Single Currency Clearing Services

- UBS Swiss Franc Clearing  
UBS is the global market leader in Swiss franc clearing with a complete suite of products to meet your entire Swiss franc clearing needs.
- UBS Euro Clearing  
With our direct connection to the Euro clearing systems through our Frankfurt branch, UBS can offer you a single point of entry for Euro-denominated payments.
- UBS USD Clearing  
With its long standing commitment to USD clearing, direct access to both FEDWIRE and Clearing House Interbank Payments System (CHIPS) and local presence in the USD market, UBS can provide you a wide variety of USD payment services.

Our related products will help you to;

- consolidate balances
- reduce costs
- reduce cash flow
- gain transparency by monitoring all your accounts via UBS KeyLink

#### Contact

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