

The Bank for Banks.

UBS Euro Clearing Service.

UBS, the largest bank in Switzerland and a leading European financial provider, has placed Euro denominated transaction services at the heart of its product range. UBS provides financial institutions worldwide with the opportunity to transact their Euro payments business on a global scale, in the swiftest and most efficient way possible by maintaining a single Euro cash clearing account. UBS has established direct connections to the Euro clearing systems TARGET2, EBA EURO1, EBA STEP1 and the SEPA clearing system EBA STEP2 SCT. Furthermore, as the leading member of euroSIC (Switzerland's Euro real time gross settlement system), UBS has easy access to any connected beneficiary bank in Switzerland. A Euro cash clearing account with UBS opens the doors to the Swiss and the European markets taking full advantage of UBS's unique position.

Key features

- Direct access to all major Euro clearing systems TARGET2, EBA EURO1, EBA STEP1 and EBA STEP2 SCT. Access to SEPA as indirect participant via UBS acting as direct participant.
- We offer convenient transmission of your Euro payment orders via the channel of your choice – SWIFT or UBS KeyLink. Payment instructions sent via SWIFT are directly routed to our payment system for automatic verification, completion and execution. Those banks not connected to the SWIFT network can initiate payments directly via our global electronic banking interface, UBS KeyLink.
- A specially trained multilingual, customer service team is on hand to meet all your payment requirements, to rapidly address your inquiries and to resolve them efficiently. Thanks to our location in the heart of Europe, we are able to cover Europe, the Middle East, and Africa comprehensively, and late Asian and early US business hours with our support services. In the event of a contingency situation at your institute, the same customer support team will be in close contact with your bank to ensure that your payment flow is not compromised.

- UBS's transparent, volume-oriented and quality-based pricing scheme reflects the importance we attach to our relationship and rewards your efforts to optimize the straight-through processing rate. We will be happy to work out a competitive pricing offer for you. By using electronic transmission via SWIFT or UBS KeyLink and delivering correctly formatted data, you can minimize your transaction costs.
- UBS offers competitive cut-off times and maximizes the available clearing window for you.
- We offer flexible cash reporting products with up-to-date information on account movements and corresponding balances. We support the full range of SWIFT message types for end-of-day and intraday reporting. These services are also available via UBS KeyLink, which also allows you to access your account balance online.

Key benefits

- UBS's excellent credit rating assures access to liquidity and prompt execution of payments.
- Extend the value proposition – you can offer your clients products and services without having to invest in new infrastructure and human resources.
- Efficient payment processing with the highest possible level of service – streamline your payments with useful tools to achieve a higher level of automation.
- Customer oriented business model, reflected by an in-region multi lingual customer service and a workforce dedicated to provide tailor-made solutions.

Why UBS?

- The UBS philosophy of “The Bank for Banks” stands for our commitment to provide the highest quality of service to financial institutions.
- Excellence in servicing our clients: Our experienced Customer Service representatives support our clients by promptly resolving payment-related inquiries.
- Professional business continuity management teams are in place, with detailed and tested plans to handle any kind of service interruption.
- As a world-leading global financial institution, UBS utilizes its proprietary clearing and settlement infrastructure to process payments worldwide. This assures our commitment to remaining at the forefront of technology and service offerings while complying with the growing regulatory requirements.

Value added services

- Guaranteed OUR: Leverage UBS's buying power and get competitive all inclusive OUR fees, containing a flat price per transaction, while UBS is absorbing all potential third party fees. UBS's Guaranteed OUR product allows our clients to offer flat OUR prices to their own customers. It provides pricing transparency and effective cost planning.
- Timed execution of SWIFT Instructions within CLS and outside, which guarantees execution of your critical transfers at the time indicated in your payment instructions.
- The UBS Clearing Activity and SWIFT Message Quality Reports provide excellent information to gain an MIS overview of your business with us and help you to reduce your cost level.
- The Automated Inquiry Service enables you to reduce both the time and cost of your reconciliation process by handling Swift inquiries automatically within minutes.
- Guaranteed Cancellation, a service designed to cut back on unnecessary cancellation fees.

Related products

UBS can offer your institution a comprehensive range of global financial products and services, customized to meet your specific needs.

UBS EasyFxPay

Offers your bank an interesting value proposition to execute payments in all major currencies and some exotic ones over your EUR account with UBS, without a necessity to open additional accounts. UBS clients benefit from a simplified process and competitive FX rates.

UBS Multi Currency Clearing

This solution reduces the financial costs and infrastructure maintenance associated with international payments, providing you with a single entry point for all your payment needs.

UBS Swiss Franc Clearing

UBS is the global market leader in Swiss Franc clearing with a complete suite of products to meet all of your Swiss Franc clearing needs.

UBS USD Clearing

UBS can offer you a comprehensive range of USD payment solutions as it provides access to all major USD clearing systems.

UBS CLS Third Party Service

This service offering provides your institution with easy access to the CLS System, eliminating FX settlement risk in the process. UBS is the global market leader in terms of implemented mandates.

If you have any questions or would like to receive further information, kindly contact our cash client advisors in Wholesale Cash Solutions.

Contact

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