



Sherry Tsung

Client type: Widow
Age: 43
Occupation: Advertising Agency Executive
Net worth: USD 25mn
Immediate family: Daughter, Son, and Parents
Location: Los Angeles, CA

“How do I find a balance between gifting and my own spending needs?”

Sherry and her husband handled their wealth as a team – she managed the budget, he led all investment decisions. As a widow, Sherry must assume both roles.

As the sole decision maker of her wealth, this new responsibility has inspired her to focus on supporting the non-profit organizations she values most. However, she’s uncertain of how much she can allocate to philanthropy without compromising on meeting her family’s needs today.

Our *Liquidity. Longevity. Legacy.* (3L) framework can help Sherry organize her wealth according to timeframes and specific needs. This clarity allows her to gain the confidence she needs to focus on mapping out a legacy that passes on her values—while knowing her family’s needs are met—over the course of her lifetime and beyond.



She wants her legacy to be reflective of her family’s philanthropic values.



Sherry wants to support her children today, and prepare them financially for the future.



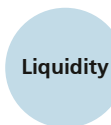
Sherry is interested in growing assets to fund her charitable aspirations.



Ultimately, Sherry wants her wealth to serve a purpose—beyond her own needs—today, tomorrow, and for generations to come.

3L Disclaimer: Timeframes may vary. Strategies are subject to individual client goals, objectives and suitability. This approach is not a promise or guarantee that wealth, or any financial results, can or will be achieved.

3L Resources



Sherry is still in "savings mode," adding to her portfolio, so she only needs enough readily available resources set aside to guard against a job loss or unexpected expense.

- **Emergency fund**
- **Securities-backed credit line**



Assets utilized for lifetime spending can be structured so a recession doesn't force Sherry to spend less on her kids or make other changes to her plans.

- **Human capital**
- **401(k)**
- **Inherited IRA**
- **Taxable account**
- **Social Security**
- **Health savings account (HSA)**
- **Husband's pension**
- **Primary residence and mortgage**



Earmarking funds explicitly for lifetime spending allows Sherry to confidently invest these assets with the goal of growing wealth to improve the lives of others.

- **Roth IRA**
- **Children's trusts**
- **529 college savings plan**
- **Vacation house and mortgage**
- **Concentrated stock**
- **Donor advised fund (DAF)**

Contact your financial advisor for more information.
Please visit www.ubs.com/cio-liquidity-longevity-legacy to learn more on our 3L strategy.