

FX CONFIRMATION

LOCK OUT OPTION

2. This Confirmation supersedes any prior oral or written communications between the parties hereto with regard to the Transaction, including, without limitation, any SWIFT. The terms of the Transaction to which this Confirmation relates are as follows:

Strategy Reference Number	:	<REFERENCE>
Deal Reference Number	:	<REFERENCE>
Account Number	:	<ACCOUNT>
Trade Date	:	<TRADE DATE>
Option Buyer	:	<COUNTERPARTY_OR_UBS>
Option Seller	:	<COUNTERPARTY_OR_UBS>
Currency Option Style	:	European FX Lock Out Option
Currency Pair	:	<CURR_PAIR>
Lock Out Amount	:	<LOCK OUT AMOUNT>
Initial Spot Exchange Rate	:	<INITIAL_SPOT>
Lock Out Strike Price	:	<LOCK OUT STRIKE>
Event Period Start Time and Date	:	The Time the Transaction is entered into; Trade Date
Event Period End Time and Date	:	Expiration Time; Expiration Date
Expiration Date	:	<EXP_DATE>
Expiration Time	:	<EXP_TIME>
Settlement Date	:	<SETTL_DATE>
Automatic Exercise	:	Applicable
Settlement Method	:	Cash Settled.
Premium	:	<PREMIUM>
Premium Payer	:	<COUNTERPARTY_OR_UBS>
Premium Payment Date	:	<PREM_DATE>
Premium Payment Instructions	:	<PREM_INSTR>
Calculation Agent	:	UBS

3. Additional terms and definitions for the Transaction to which this Confirmation relates are as follows:

Spot Exchange Rate: Means the price in the Spot Market for one or more actual foreign exchange transactions involving the Currency Pair (or cross-rates constituting such Currency Pair) as determined by the Calculation Agent.

Spot Market: Means the global spot foreign exchange market, open continuously from 5:00 a.m. Sydney time on a Monday in any week to 5:00 p.m. New York time on the Friday of that week.

Barrier Options Disclosure: The document entitled “Barrier Options Disclosure” previously provided to you is incorporated into this confirmation by this reference and made a part hereof. Additional copies of this document are available on request.

Event Period: Means the period commencing at the Event Period Start Time and Date and ending at the Event Period End Time and Date.

Lock Out Event: Means that, at any time during the Event Period, the Spot Exchange Rate is equal to or **[greater/less]** than the Lock Out Strike Price, as determined by the Calculation Agent in accordance with the criteria for the occurrence of a barrier event set forth in the Barrier Options Disclosure.

Condition on Exercisability: This Currency Option may be exercised or deemed exercised only if a Lock Out Event

does not occur during the Event Period. In any event, the party obligated to pay the Premium must pay it on the Premium Payment Date and in no event will all or any portion of the Premium be refundable.

Settlement: If a Lock Out Event does not occur during the Event Period, the Option Seller shall pay the Lock Out Amount to the Option Buyer on the Settlement Date, the Option will terminate, and all rights and obligations of both parties will be immediately cancelled except for (i) the obligation of the Option Buyer to pay the Premium if unpaid at the time of termination and (ii) the obligation of the Option Seller to pay the Option Buyer the Lock Out Amount. In no event will the Option Buyer be entitled to a refund of all or any portion of the Premium. Failure to notify will not affect the Option Seller's obligation to pay the Lock Out Amount or termination.

If a Lock Out Event does occur during the Event Period, the Option shall expire, and neither party shall have any obligation to make any payment or delivery to the other party in respect of the Option except for the obligation of the Option Buyer to pay the Premium if unpaid at the time the Lock Out Event occurs. In no event will the Option Buyer be entitled to a refund of all or any portion of the Premium as a result of such expiration.

Notification of event: The Calculation Agent shall promptly notify the other party (or parties if the Calculation Agent is not a party) of the occurrence of an event relating to this Transaction. A failure to give such notice shall not prejudice or invalidate the occurrence or effect of an event.