



San Juan, Puerto Rico

FOR IMMEDIATE RELEASE**TAX FREE TARGET MATURITY FUND FOR PUERTO RICO RESIDENTS, INC. -
Distribution Information; 19a-1 Notice**

San Juan, Puerto Rico, October 26, 2023: The Board of Directors of the Tax Free Target Maturity Fund for Puerto Rico Residents, Inc. (a non-diversified, closed-end management investment company organized under the laws of the Commonwealth of Puerto Rico and registered as an investment company under the Investment Company Act of 1940, as amended, referred to hereinafter as the "Fund") announced that it has authorized a distribution of principal to holders of its Common Stock. Federal securities law requires the Fund to provide shareholders with a 19a-1 Notice if a distribution is made from a source other than net investment income. This notice provides shareholders of the Fund with important information concerning this distribution. Only holders of record of the Fund's Common Stock as of November 2, 2023 will be entitled to receive payment of this distribution. The aggregate cash distribution amount will amount to \$4,062,646.40 and will be paid, on a pro-rata basis, on November 6, 2023. The distribution amount represents \$0.17 of the initial offering price per share of Common Stock of \$10.

The following table sets forth an estimate of the sources of the Fund's October 2023 distribution and its cumulative distributions paid this fiscal year to date. Amounts are expressed on a per share of Common Stock basis and as a percentage of the distribution amount.

TAX FREE TARGET MATURITY FUND FOR PUERTO RICO RESIDENTS, INC.					
	Current Distribution	% of Current Distribution	Cumulative Distributions for Fiscal Year to Date ¹	% of the Cumulative Distributions for Fiscal Year to Date ¹	
Net Investment Income	\$ -	0.00%	\$ -	0.00%	
Net Realized Short-Term Capital Gain	\$ -	0.00%	\$ -	0.00%	
Net Realized Long-Term Capital Gain	\$ -	0.00%	\$ -	0.00%	
Return of Capital	\$ 0.17	100.00%	\$ -	0.00%	
Total per common share	\$ 0.17	100.00%	\$ -	0.00%	

¹ The Fund's fiscal year is from July 1, 2023 to June 30, 2024

This information is sent to you for informational purposes only and is an estimate of the sources of this distribution. It is not determinative of the tax character of the Fund's distributions for the 2023 calendar year. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and the distribution may later be determined to be from other sources including realized short-term gains or long-term gains, to the extent permitted by law. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 480.6A for the calendar year that will tell you how to report these distributions for Puerto Rico income tax purposes.

Contact

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