

UBS for Local Government Pension Schemes

UBS Asset Management has been managing assets on behalf of Local Government Pension Schemes (LGPS) since the 1950's and is currently one of the largest managers of local authority pension funds in the UK.¹ We currently have 29 LGPS clients, including 4 LGPS Pools, with a total AUM of GBP 26 billion.² Our long heritage of LGPS partnerships leads to a trusted and deep understanding of the unique nature and requirements of LGPS clients.

We offer our LGPS clients a wide range of investment products and services in different asset classes, in the form of segregated, pooled or advisory mandates, as well as registered investment funds in various jurisdictions. Our traditional and alternatives capabilities include indexed and alternative beta strategies, including exchange-traded funds (ETFs), active equities and fixed income, hedge funds (single and multi-manager), private markets including real estate. Sustainability has been a key commitment for us since 1954; as an asset manager we offer a broad range of sustainable investment strategies across asset classes.

This strong heritage combined with our continuing active participation in hosting and attending seminars, training and events, underlines our long-term commitment to the LGPS sector.

Index, Alternatives and Sustainability remain at the core of our offerings

Index

UBS Asset Management has a long history of managing indexed and rules-driven strategies across asset classes and is an established provider of indexed solutions for LGPS. We have a flexible investment platform enabling us to create bespoke solutions to meet clients' objectives as well as offer standard solutions in ETFs, pooled investment funds and segregated mandates. We utilize physical and synthetic replication, as well as sampling methodologies to replicate benchmarks ranging from mainstream regional and global indices to highly customized solutions, all supported by innovative proprietary technology.

Alternatives

Investing in private markets since 1943, we actively manage investments globally and regionally within Asia Pacific, Europe and the US. Our capabilities reach across the risk / return spectrum, ranging from core to value-add and opportunistic strategies. We offer direct real estate, infrastructure equity and debt, and food & agriculture investments as well as indirect exposure to leading real estate, infrastructure, private equity and private credit managers, including in specialist niche strategies. We have a diverse product range across open and closed-ended private funds, investment trusts, listed funds, REITs and bespoke separately managed accounts.

Sustainability

Sustainable and impact investing remains a key area, as clients increasingly seek solutions that combine their investment goals with sustainability objectives. We are continuing the expansion of our capabilities through: product and service innovation; dedicated research; integrating environmental, social and governance risk factors into our investment processes by leveraging our proprietary analytics; and active corporate engagement.

We will continue to endeavour to mitigate the risks and seize the opportunities presented by the transition to a low-carbon economy – for our clients, for our firm, and for our wider stakeholders. As we do so, we will continue to advance our own efforts towards the 17 Sustainable Development Goals (SDGs), recognizing that we, like our clients, have much to learn as we move forward. And, as the market evolves, we will continue to share our best practices with any and all, as we move forward on this journey together.

¹ Based on AUM of GBP 26 Billion from total UK LGPS pool of GBP 364 Billion. Source: [Local Government Pension Scheme \(England and Wales\): Next steps on investments](#)

² Source: UBS Asset Management. As at 31 December 2023

Meet the team

We build long-lasting relationships with a range of LGPS clients through meaningful dialogue and genuine understanding of their needs, delivering customised solutions that adapt to address both their specific investment requirements and the changing market, funding and risk

environment. Our dedicated team is committed to bringing you the ideas, understanding and clarity to guide your choices, so you can deliver on your investment priorities and your values, without compromise



Matteo Mazzetto

Head UK Institutional Client Coverage



James Rogers

Client Relationship Manager



Antonia Shepherd-Barron

Client Relationship Manager



Yuan-Yuan Xu

Client Relationship Manager



Sofia Perkonigg

Client Relationship Manager

Glossary

- Index strategy – a passive investment strategy that seeks to replicate the returns of a benchmark index.
- Alternative Beta strategy- an investment strategy that uses alternative index construction rules typically focusing on investment factors. Usually managed passively.
- Rules-based strategy – an investment strategy that follows distinct rules typically determined by an investment model in order to implement an investment strategy.
- Physical Replication – where a strategy tracks its benchmark index by holding all of the underlying securities that make up the index.
- Synthetic Replication – instead of owning all of the underlying securities in a benchmark index performance will be delivered using certain financial derivatives instruments.
- Sampling – a passive index investment method where a strategy holds a sample (or subset) of all of the underlying securities that make up the benchmark index.
- Core – real estate investments that are high quality, lower risk assets that typically offer stable and consistent cash flows.
- Value add – real estate investments typically target properties that have in-place cash flow, but seek to increase that cash flow over time by making improvements to or repositioning the property. This could include making physical improvements to the asset that will allow it to command higher rents, increasing efforts to lease vacant space at the property to quality tenants, or improving the management of the property and thereby increasing customer satisfaction or lowering operating expenses where possible.
- Opportunistic - Real estate investments follow the value add approach but take it a step further on the risk spectrum. Opportunistic properties tend to need significant rehabilitation in order to realise their potential.
- REIT – Real Estate Investment Trust

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