FX CONFIRMATION

DIGITAL WITH DOUBLE KNOCK OUT OPTION

2. This Confirmation supersedes any prior oral or written communications between the parties hereto with regard to the Transaction, including, without limitation, any SWIFT. The terms of the Transaction to which this Confirmation relates are as follows:

Strategy Reference Number	:	\<REFERENCE>
Deal Reference Number	:	\<REFERENCE>
Account Number	:	\<ACCOUNT>
Trade Date	:	\<TRADE DATE>
Option Buyer	:	\<COUNTERPARTY_OR_UBS>
Option Seller	:	\<COUNTERPARTY_OR_UBS>
Currency Option Style	:	European FX Digital with Double Knock Out Option
Currency Pair	:	\<CURR_PAIR>
Digital Payout Amount	:	\<PAYOUT CCY_ AMOUNT>
Initial Spot Exchange Rate	:	\<INITIAL_SPOT>
Strike Price	:	\<STRIKE>
Outstrike Price A	:	\<OUTSTRIKE A>
Outstrike Price B	:	\<OUTSTRIKE B>
Event Period Start Time and Date	:	The Time the Transaction is entered into; Trade Date
Event Period End Time and Date	:	Expiration Time; Expiration Date
Expiration Date	:	\<EXP_DATE>
Expiration Time	:	\<EXP_TIME>
Settlement Date	:	\<SETTL_DATE>
Automatic Exercise	:	Applicable
Settlement Method	:	Cash Settled
Premium	:	\<PREMIUM>
Premium Payer	:	\<COUNTERPARTY_OR_UBS>
Premium Payment Date	:	\<PREM_DATE>
Premium Payment Instructions	:	\<PREM_INSTR>
Settlement Rate Option	:	UBS Determination **\<or SOURCE, or The European Central Bank, Frankfurt a.m. Euro Foreign Exchange Reference Rate, as shown on Reuters page ECB37**
Calculation Agent Determination Of Disruption Event	**:**	**Applicable**
Disruption Fallback	**:**	**Calculation Agent Determination>**
Calculation Agent	:	UBS

3.   Additional terms and definitions for the Transaction to which this Confirmation relates are as follows:

Spot Exchange Rate: Means the price in the Spot Market for one or more actual foreign exchange transactions involving the Currency Pair (or cross-rates constituting such Currency Pair) as determined by the Calculation Agent.

Spot Market: Means the global spot foreign exchange market, open continuously from 5:00 a.m. Sydney time on a Monday in any week to 5:00 p.m. New York time on the Friday of that week.

Barrier Options Disclosure: The document entitled "Barrier Options Disclosure" previously provided to you is incorporated into this confirmation by this reference and made a part hereof. Additional copies of this document are available on request.

Event Period: Means the period commencing at the Event Period Start Time and Date and ending at the Event Period End Time and Date.

Knock Out Event: Means that, at any time during the Event Period, the Spot Exchange Rate is equal to or less than Outstrike Price A or the Spot Exchange Rate is equal to or greater than Outstrike Price B, as determined by the Calculation Agent in accordance with the criteria for the occurrence of a barrier event set forth in the Barrier Options Disclosure.

Condition on Exercisability: This Currency Option may be exercised or deemed exercised only if (i) a Knock Out Event does not occur during the Event Period and (ii) the Spot Exchange Rate from the Settlement Rate Option at the Expiration Time on the Expiration Date is **[ABOVE]/[BELOW]** the Strike Price. In any event, the party obligated to pay the Premium must pay it on the Premium Payment Date and in no event will all or any portion of the Premium be refundable.

Settlement: Unless otherwise agreed, this Currency Option if exercised shall be settled on its Settlement Date by the payment of the Digital Payout Amount by the Option Seller to the Option Buyer.

Notification of event: The Calculation Agent shall promptly notify the other party (or parties if the Calculation Agent is not a party) of the occurrence of an event relating to this Transaction. A failure to give such notice shall not prejudice or invalidate the occurrence or effect of an event.